

2021 Budget Preparation Update - From Treasurer Sharon Fraser

Federated Church's budget task force is hard at work preparing the budget for next year. Normally we would use historic income, in conjunction with current pledges, to develop a projection of our income for the next year. But we all know that 2020 has been an "anything-but-normal" year, and the first half of 2021 will probably not be "normal" either. This means that we may not be able to depend upon non-pledged income sources like we did in past years. Therefore, we must proceed cautiously with our income projections.

There is currently a shortfall in pledges and pledged income when compared to last year's budget.

For calendar year 2020: We received 153 pledges for a total of \$ 389,634.

For calendar year 2021: We have received 121 pledges for a total of \$ 328,558.

Difference as of 11/12/20: We currently have an income shortfall of \$ 61,076.

Please consider pledging for 2021 so that we may count your giving in the budget preparation.

It's more important than ever for folks who call Federated their church home to turn in a pledge card with their estimated giving for 2021. If you need a pledge card, please email me at federatedfinance@gmail.com and I'll mail you one. You can set up an electronic fund transfer (EFT) for your giving, donate online through PayPal and the Presbyterian Foundation, or write out a check each month.

No matter how you decide to give, we hope you will choose to support Federated Church in this important way, and thanks for letting us know of your intentions!